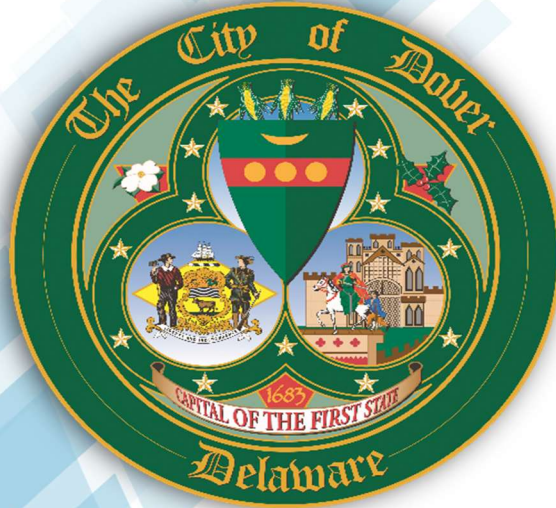


City of Dover



Finance Department

MONTHLY REPORT

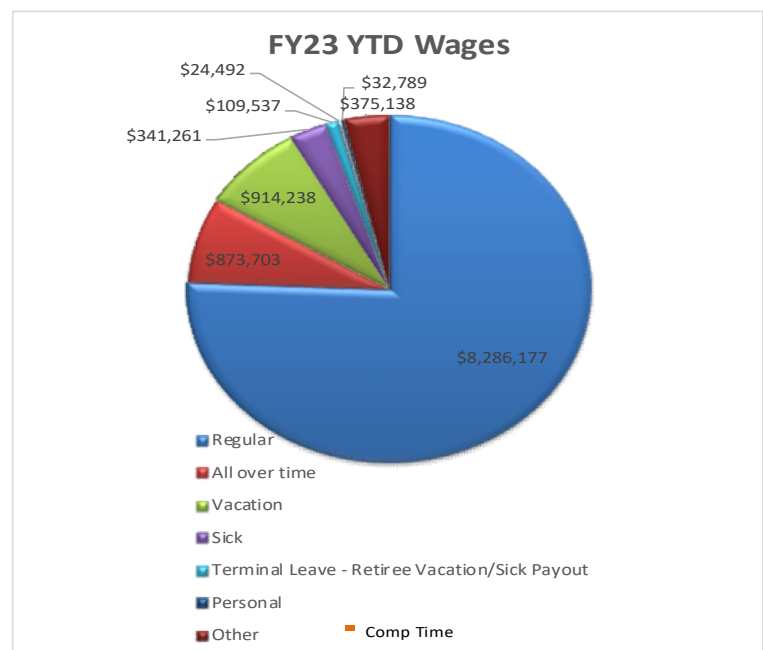
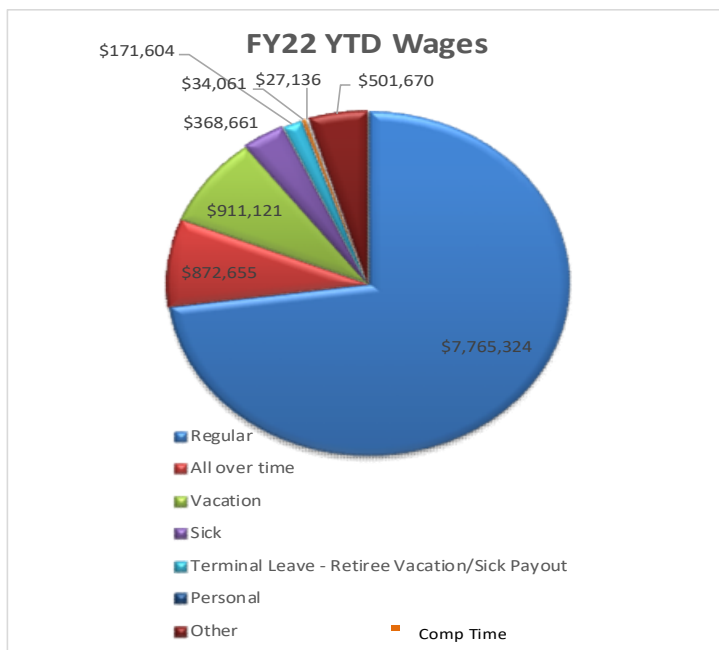
November 2022

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
November 2022
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY22 YTD	FY23 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	2,798	2,759
Total Amount of All Deposits	\$ 90,951,880	\$ 106,663,303
Other Activity		
Number of Pay Periods	11	11
Number of Payroll Checks & Direct Deposits Issued	4,565	4,559
Number of Pension Checks Issued	1,345	1,333
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,556,908	\$ 2,533,316
ACCOUNTS PAYABLE		
Number of Check Vouchers	2,514	2,938
Number of EFT Vouchers	1,151	1,420
Vouchers Dollar Amount Disbursed	\$ 32,202,104	\$ 42,873,259



City of Dover
General Fund Summary
Fiscal Year to Date (November 2022)

Revenues

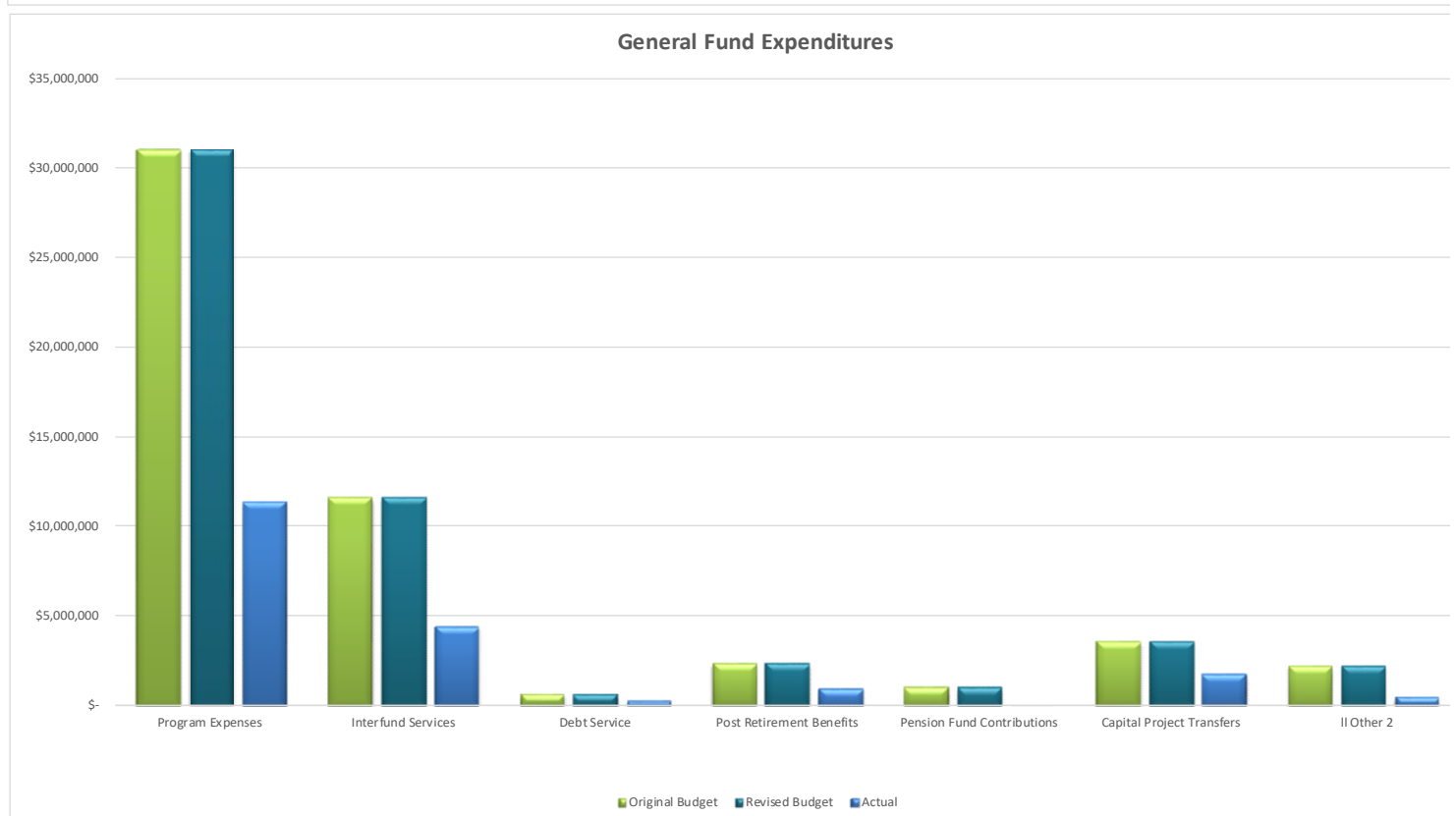
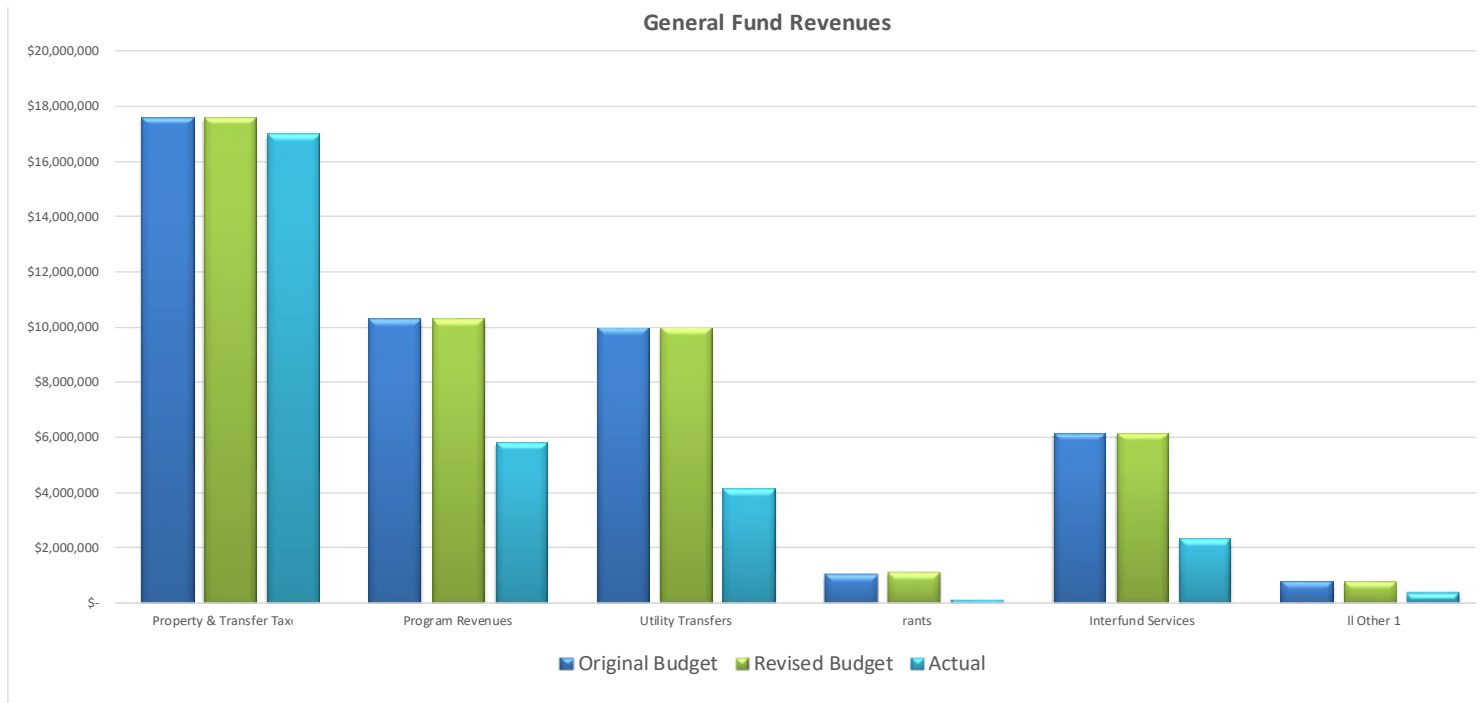
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 17,625,000	\$ 17,015,804	97%
Program Revenues	10,329,400	10,329,400	5,829,262	56%
Utility Transfers	10,000,000	10,000,000	4,166,660	42%
Grants	1,051,000	1,118,600	134,337	12%
Interfund Services	6,181,400	6,181,400	2,349,745	38%
All Other ¹	820,000	820,000	369,485	45%
	<u>\$ 46,006,800</u>	<u>\$ 46,074,400</u>	<u>\$ 29,865,293</u>	<u>65%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 31,050,300	\$ 11,371,684	37%
Interfund Services	11,588,500	11,592,500	4,397,604	38%
Debt Service	630,000	630,000	263,148	42%
Post Retirement Benefits	2,328,500	2,328,500	970,205	42%
Pension Fund Contributions	1,000,000	1,000,000	-	0%
Capital Project Transfers	3,536,500	3,554,600	1,768,250	50%
All Other ²	2,210,400	2,210,400	499,358	23%
	<u>\$ 52,348,200</u>	<u>\$ 52,366,300</u>	<u>\$ 19,270,248</u>	<u>37%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.



City of Dover
Water Fund Summary
Fiscal Year to Date (November 2022)

Revenues

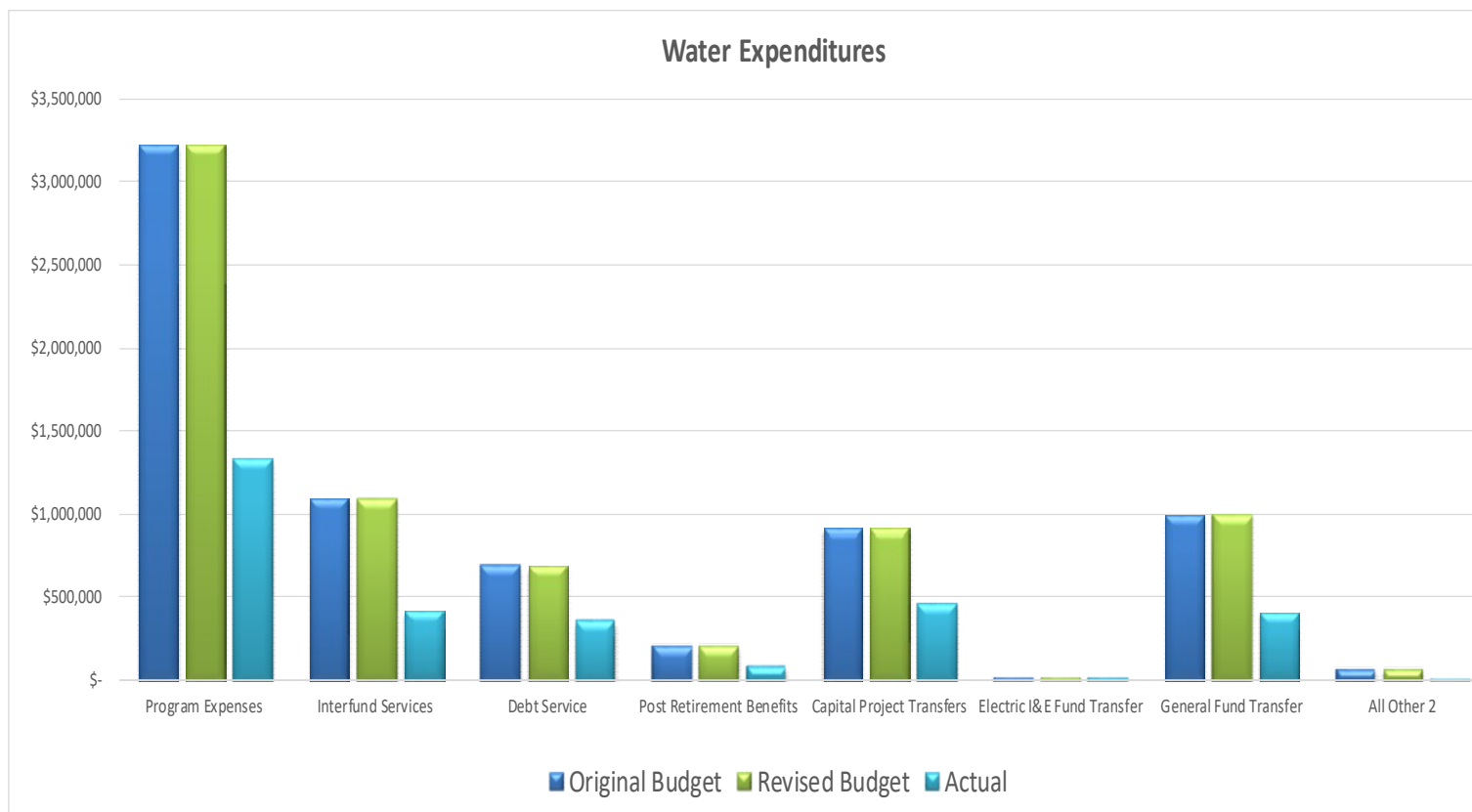
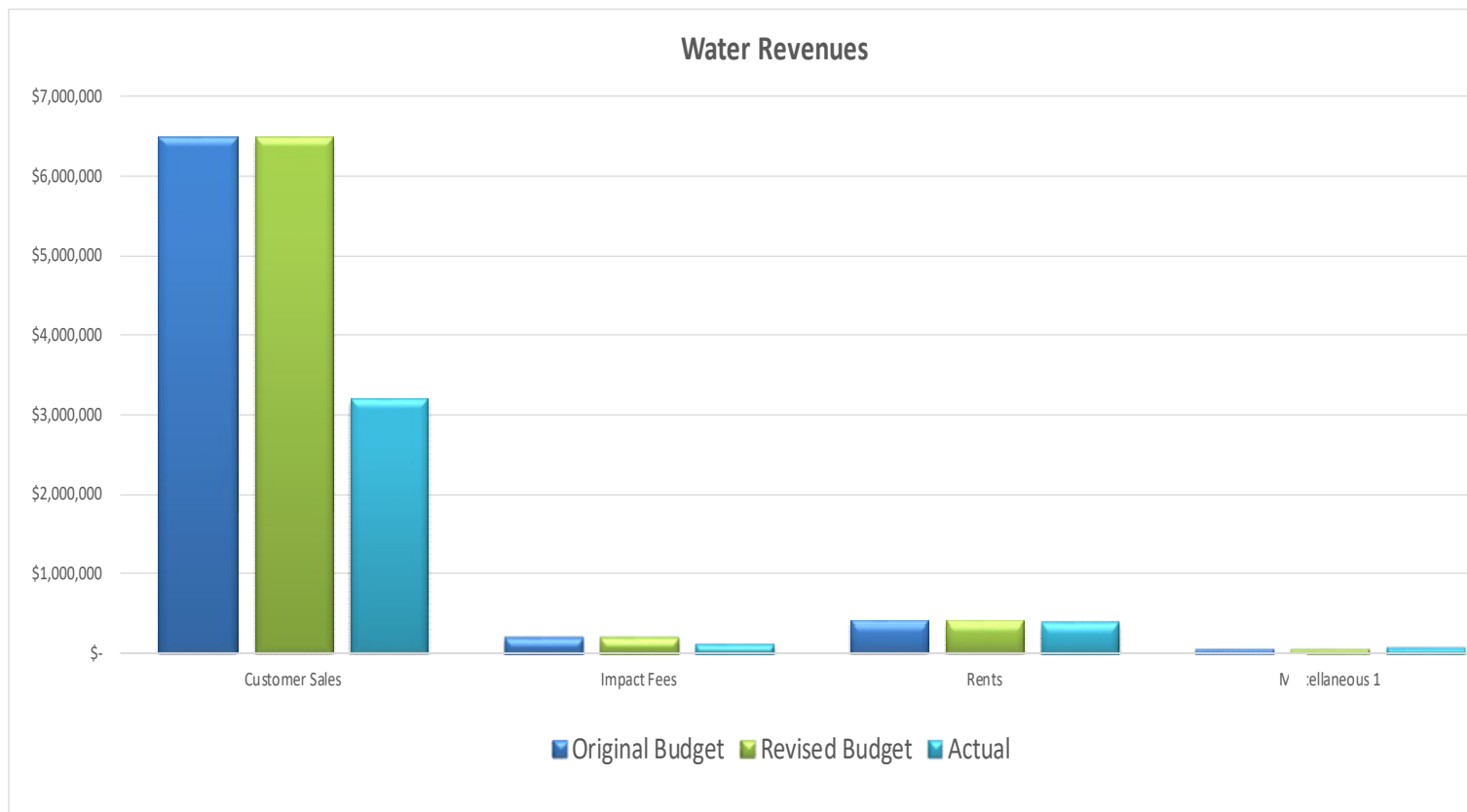
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 6,500,000	\$ 3,200,148	49%
Impact Fees	220,000	220,000	135,552	62%
Rents	425,400	425,400	399,756	94%
Miscellaneous ¹	59,600	59,600	76,933	129%
	<u>\$ 7,205,000</u>	<u>\$ 7,205,000</u>	<u>\$ 3,812,390</u>	<u>53%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 3,228,600	\$ 1,337,017	41%
Interfund Services	1,096,400	1,096,400	425,428	39%
Debt Service	692,000	692,000	358,951	52%
Post Retirement Benefits	207,400	207,400	86,415	42%
Capital Project Transfers	920,700	920,700	460,350	50%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	416,665	42%
All Other ²	72,000	72,000	13,979	19%
	<u>\$ 7,242,100</u>	<u>\$ 7,242,100</u>	<u>\$ 3,123,805</u>	<u>43%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (November 2022)

Revenues

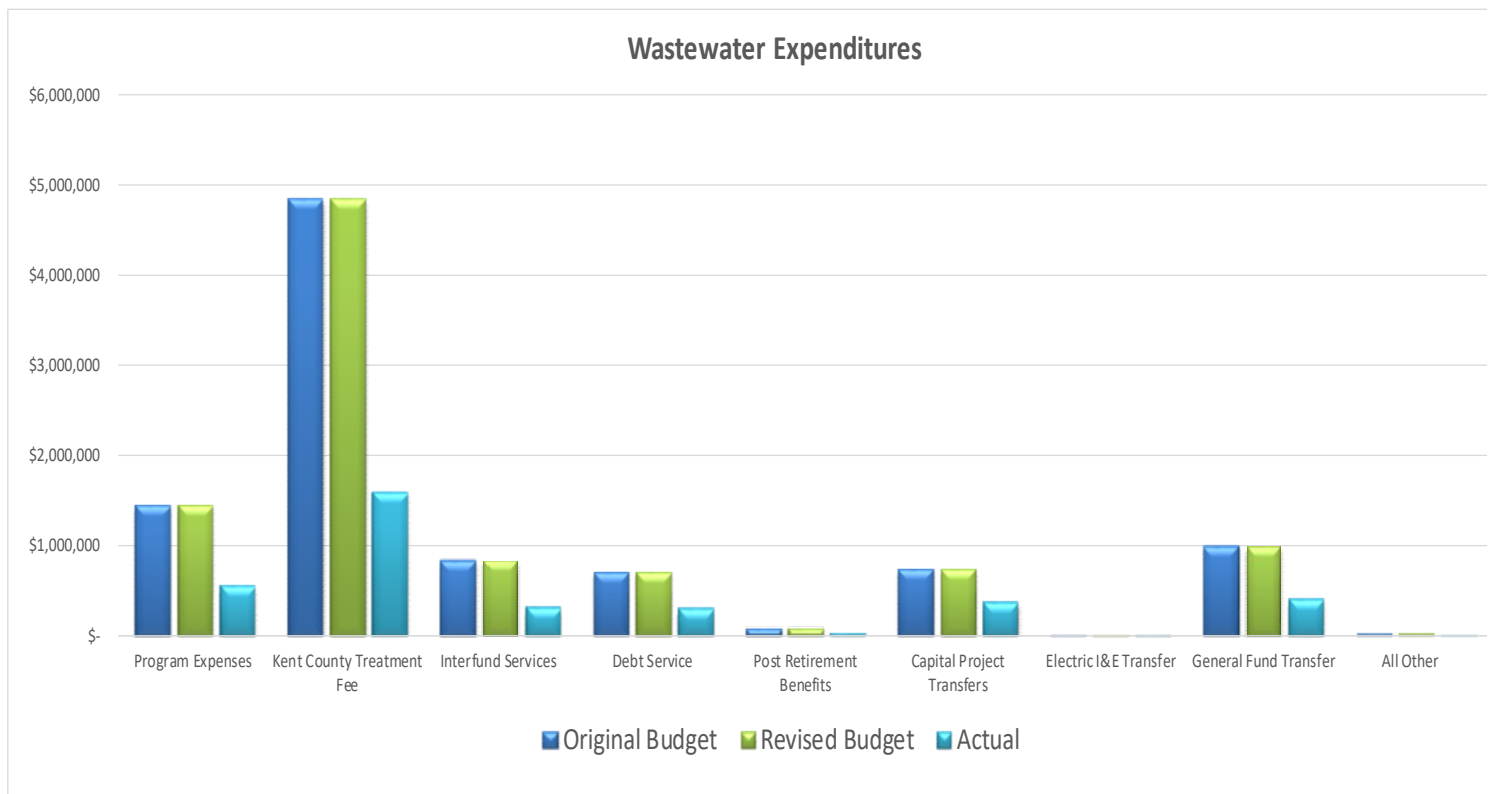
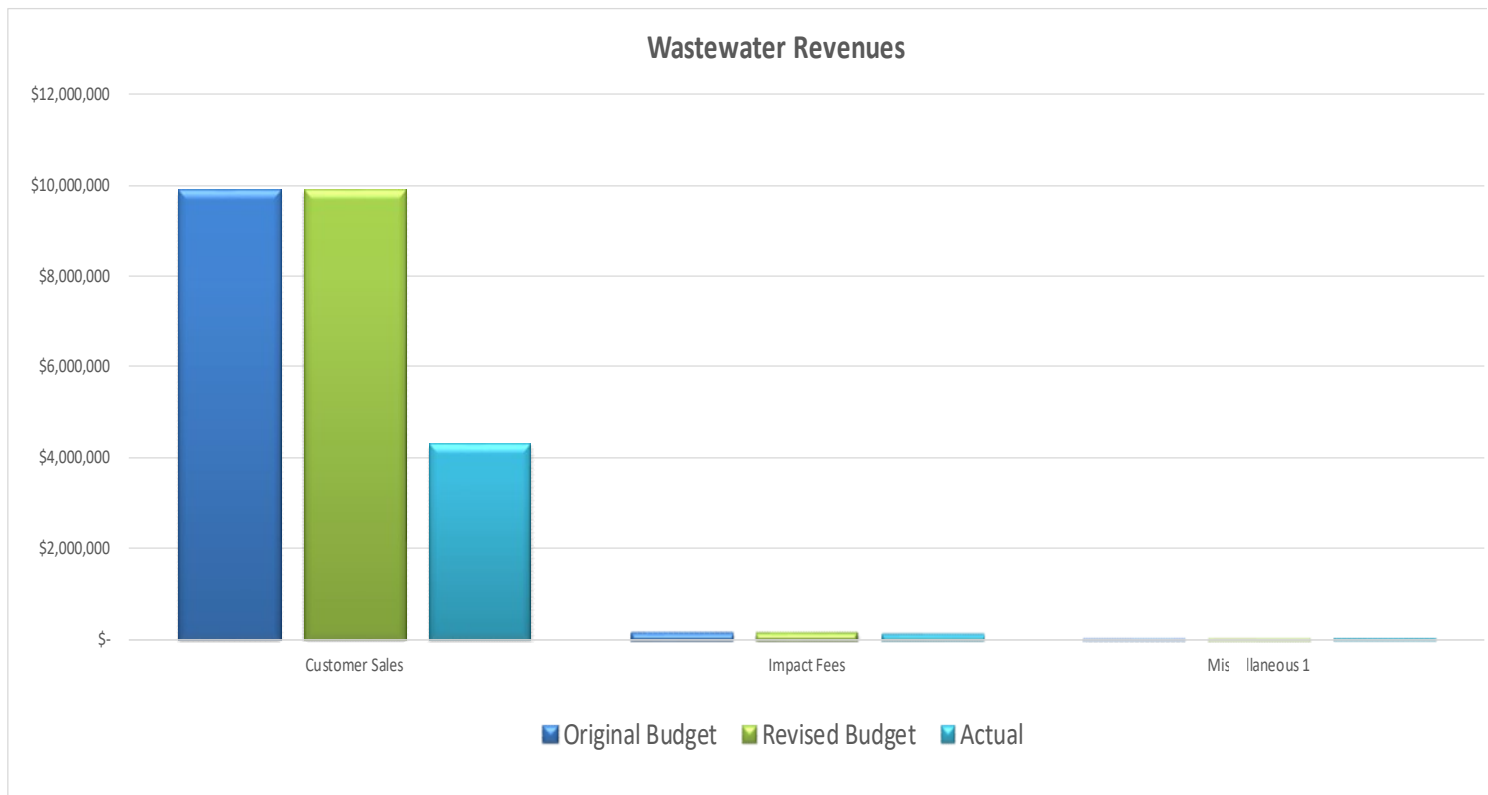
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 9,922,700	\$ 4,337,238	44%
Impact Fees	180,000	180,000	122,654	68%
Miscellaneous ¹	4,200	6,700	58,683	876%
	<u>\$ 10,106,900</u>	<u>\$ 10,109,400</u>	<u>\$ 4,518,575</u>	<u>45%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 1,454,800	\$ 559,279	38%
Kent County Treatment Fee	4,850,000	4,850,000	1,608,227	33%
Interfund Services	841,600	841,600	320,365	38%
Debt Service	715,000	715,000	306,298	43%
Post Retirement Benefits	100,500	100,500	41,875	42%
Capital Project Transfers	756,400	756,400	378,200	50%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	416,665	42%
All Other ²	30,000	30,000	8,134	27%
	<u>\$ 9,773,300</u>	<u>\$ 9,773,300</u>	<u>\$ 3,664,043</u>	<u>37%</u>

¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees and transfer to Impact Reserve.



City of Dover
Electric Fund Summary
Fiscal Year to Date (November 2022)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$ 82,505,800	\$ 35,205,606	43%
Distribution of Earnings	21,840,000	21,840,000	9,817,416	45%
All Other ¹	10,892,000	10,934,200	765,435	7%
	\$ 115,237,800	\$ 115,280,000	\$ 45,788,457	40%

Expenditures

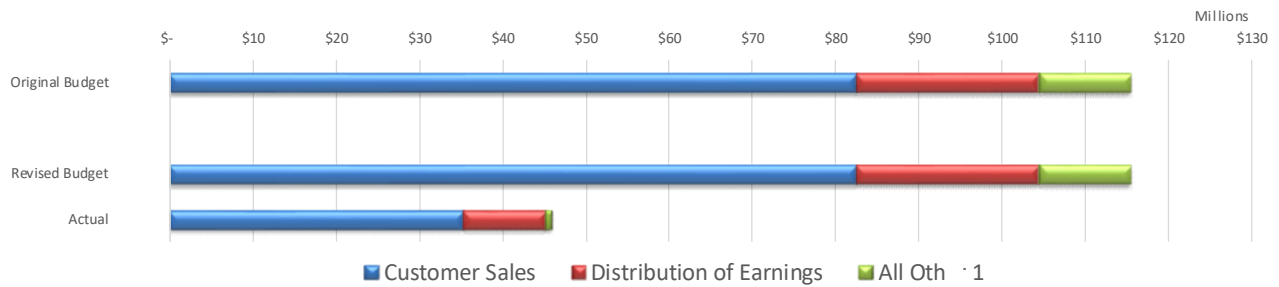
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$ 87,000,700	\$ 26,798,736	31%
Electric Operating Div. Exp.	7,919,700	7,919,700	3,081,493	39%
Interfund Services	4,243,400	4,243,400	1,603,952	38%
Debt Service	1,591,600	1,591,600	584,460	37%
Post Retirement Benefits	911,000	911,000	379,580	42%
Capital Project Transfers	6,435,200	6,435,200	3,217,600	50%
General Fund Transfer	8,000,000	8,000,000	3,333,330	42%
All Other ²	3,120,700	3,120,700	1,444,158	46%
	\$ 119,192,300	\$ 119,222,300	\$ 40,443,308	34%

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

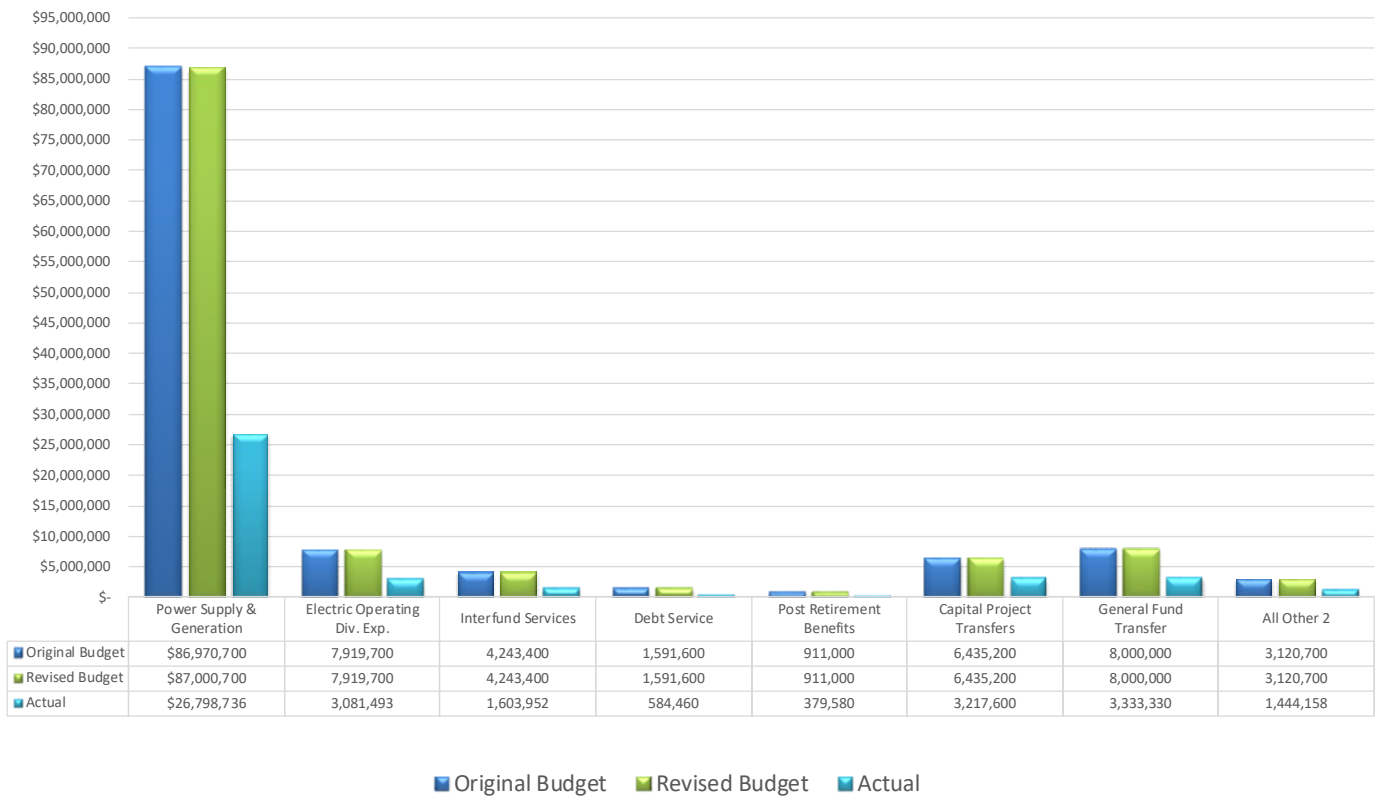
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	747,331	327,197
Sales per MWh	\$137.42	\$137.42	\$135.37
Purchased/Generated MWh	765,382	765,382	334,733
All In MWh Supply & Generation	\$113.57	\$113.60	\$80.03

Electric Fund - Revenues

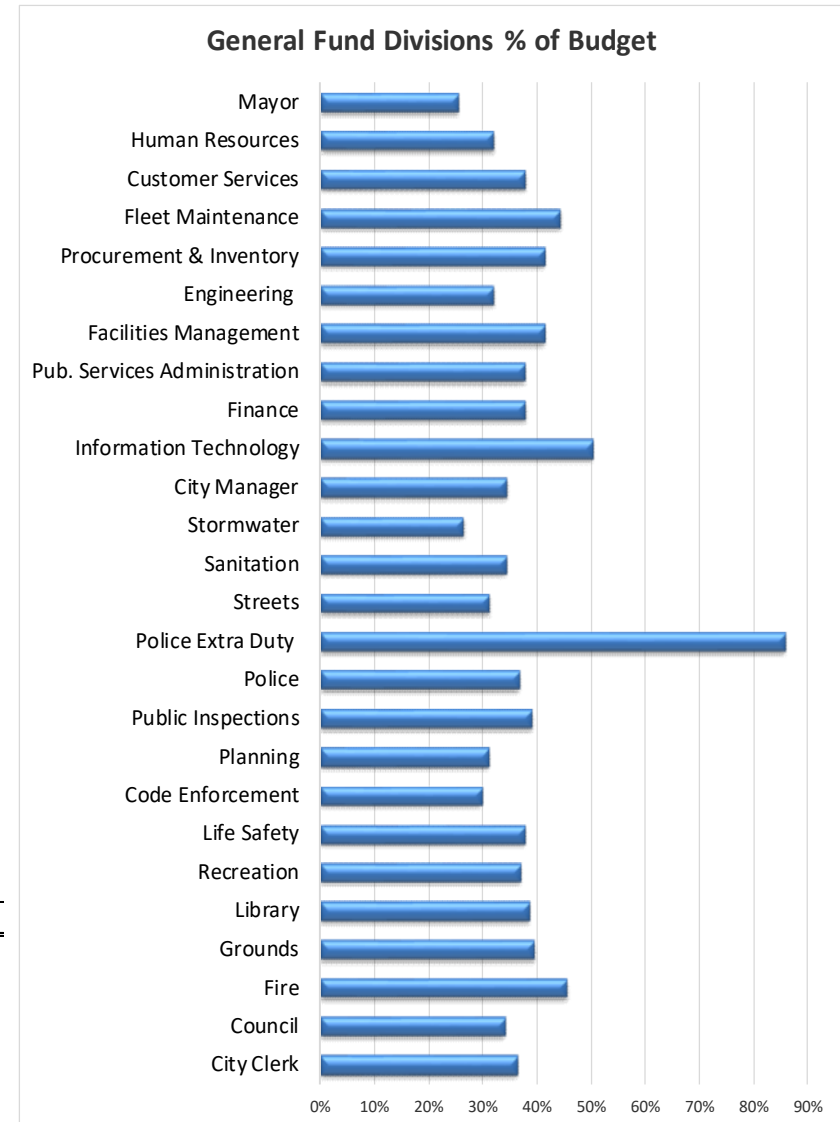


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (November 2022)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 379,300	\$ 379,300	\$ 137,319	36%
Council	256,800	256,800	86,885	34%
Fire	724,000	724,000	328,381	45%
Grounds	1,611,100	1,610,600	633,053	39%
Library	1,916,500	1,916,500	734,947	38%
Recreation	1,341,300	1,341,300	492,805	37%
Life Safety	594,700	594,700	223,093	38%
Code Enforcement	821,300	821,300	243,268	30%
Planning	757,600	757,600	233,920	31%
Public Inspections	758,200	758,200	295,372	39%
Police	19,206,200	19,206,200	7,022,095	37%
Police Extra Duty	405,000	405,000	346,424	86%
Streets	674,800	673,800	209,681	31%
Sanitation	2,801,100	2,799,100	954,043	34%
Stormwater	864,900	863,900	227,562	26%
City Manager	1,251,200	1,251,200	428,848	34%
Information Technology	832,700	832,700	416,808	50%
Finance	1,109,500	1,109,500	418,111	38%
Pub. Services Administration	541,800	541,800	203,566	38%
Facilities Management	844,200	844,200	348,047	41%
Engineering	188,700	188,700	60,090	32%
Procurement & Inventory	754,800	754,800	311,405	41%
Fleet Maintenance	941,100	940,600	414,111	44%
Customer Services	1,393,300	1,393,300	525,023	38%
Human Resources	488,300	493,300	156,987	32%
Mayor	234,400	234,400	59,496	25%
	\$ 41,692,800	\$ 41,692,800	\$ 15,511,343	37%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (November 2022)

Water Divison

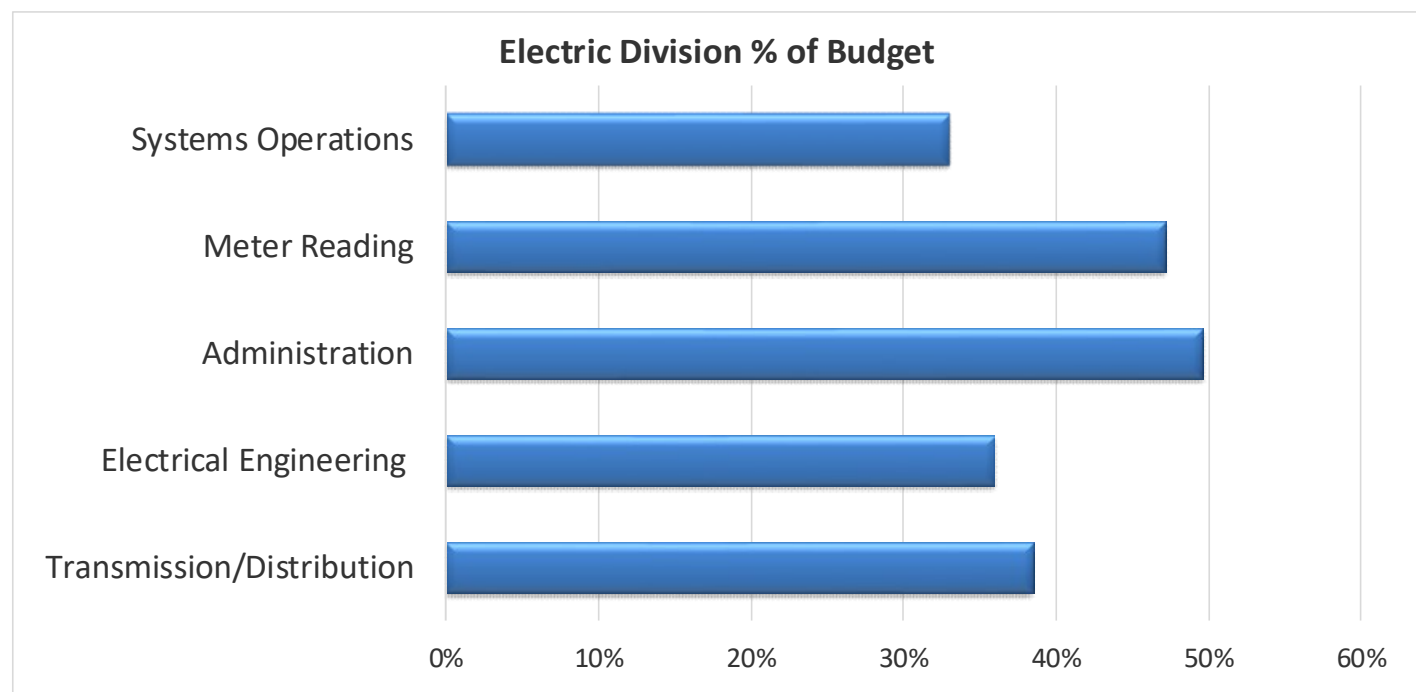
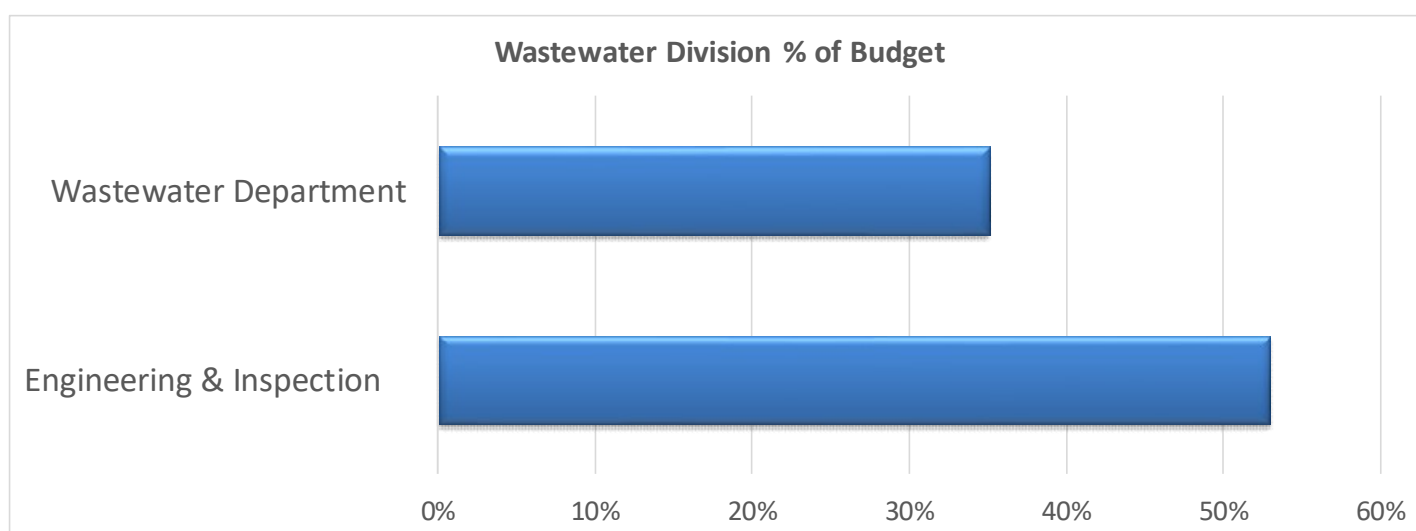
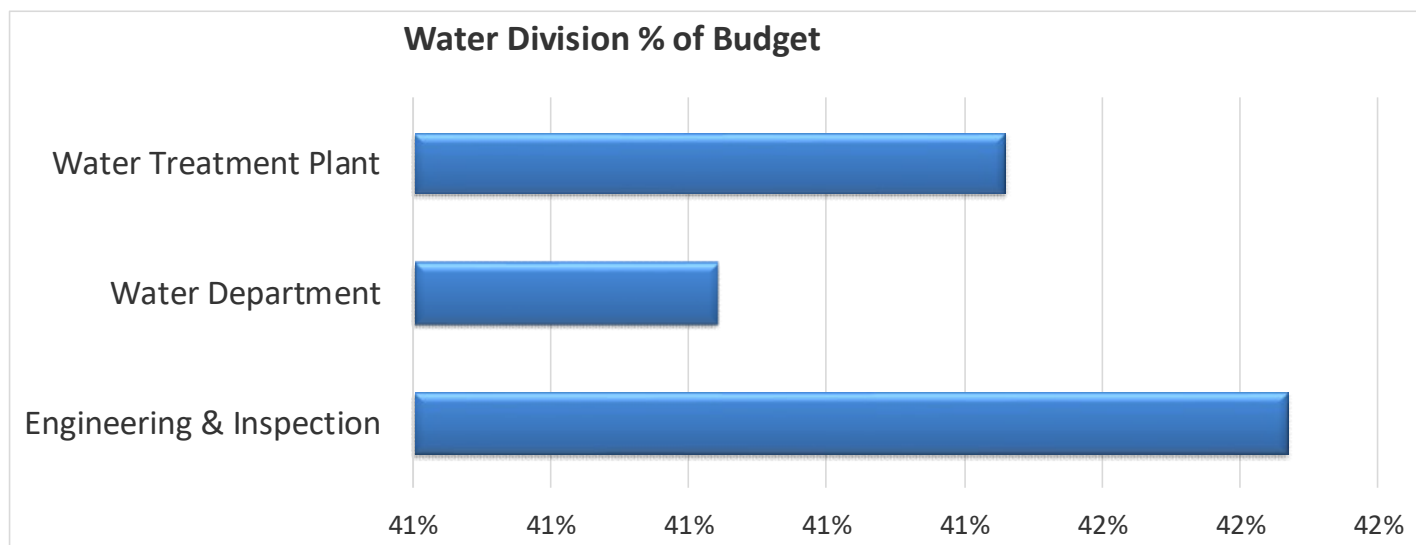
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$ 338,600	\$ 141,765	42%
Water Department	690,800	690,400	283,347	41%
Water Treatment Plant	2,199,600	2,199,600	911,906	41%
	<u>\$ 3,228,600</u>	<u>\$ 3,228,600</u>	<u>\$ 1,337,017</u>	<u>41%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection *	\$ 279,100	\$ 279,100	\$ 147,634	53%
Wastewater Department	1,175,700	1,175,700	411,646	35%
	<u>\$ 1,454,800</u>	<u>\$ 1,454,800</u>	<u>\$ 559,279</u>	<u>38%</u>

Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$ 4,196,300	\$ 1,610,141	38%
Electrical Engineering	1,611,300	1,611,300	577,873	36%
Administration	894,100	894,100	442,811	50%
Meter Reading	353,600	353,600	166,452	47%
Systems Operations	864,400	864,400	284,216	33%
	<u>\$ 7,919,700</u>	<u>\$ 7,919,700</u>	<u>\$ 3,081,493</u>	<u>39%</u>

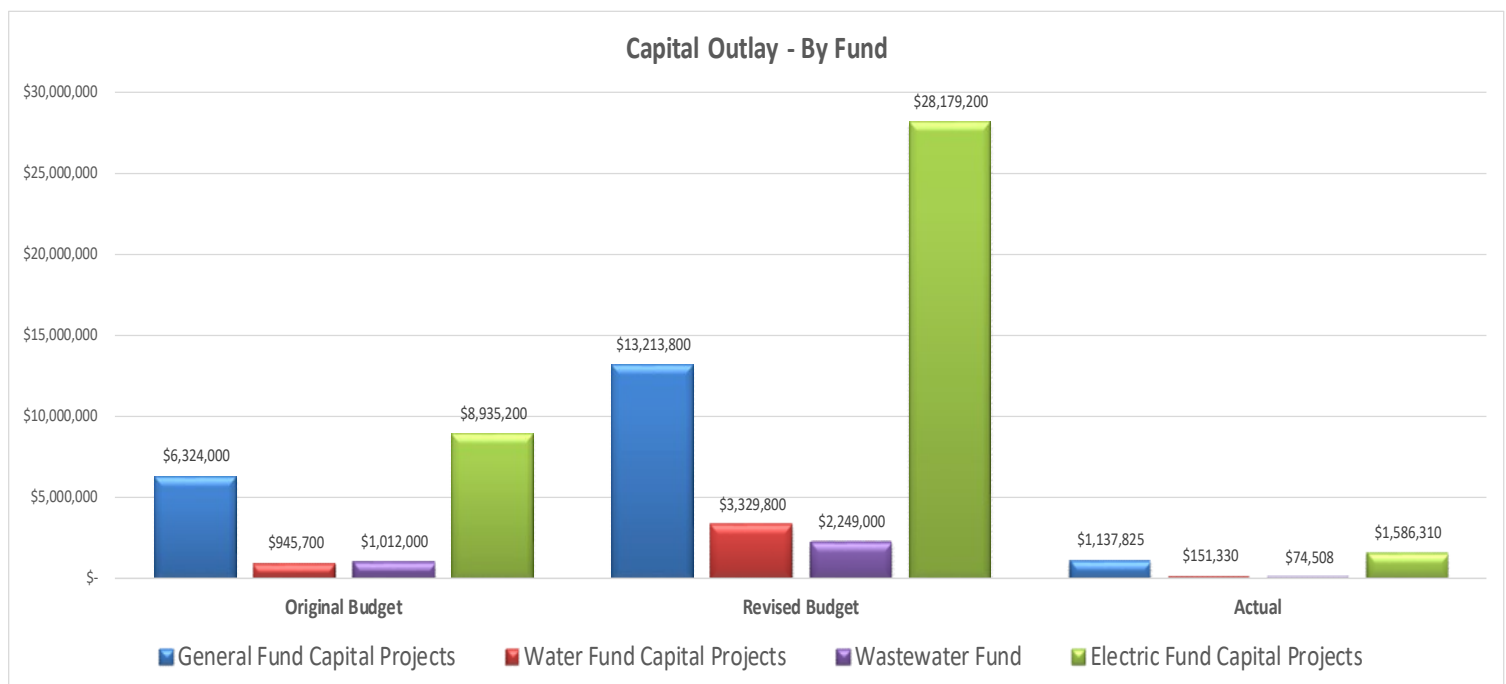
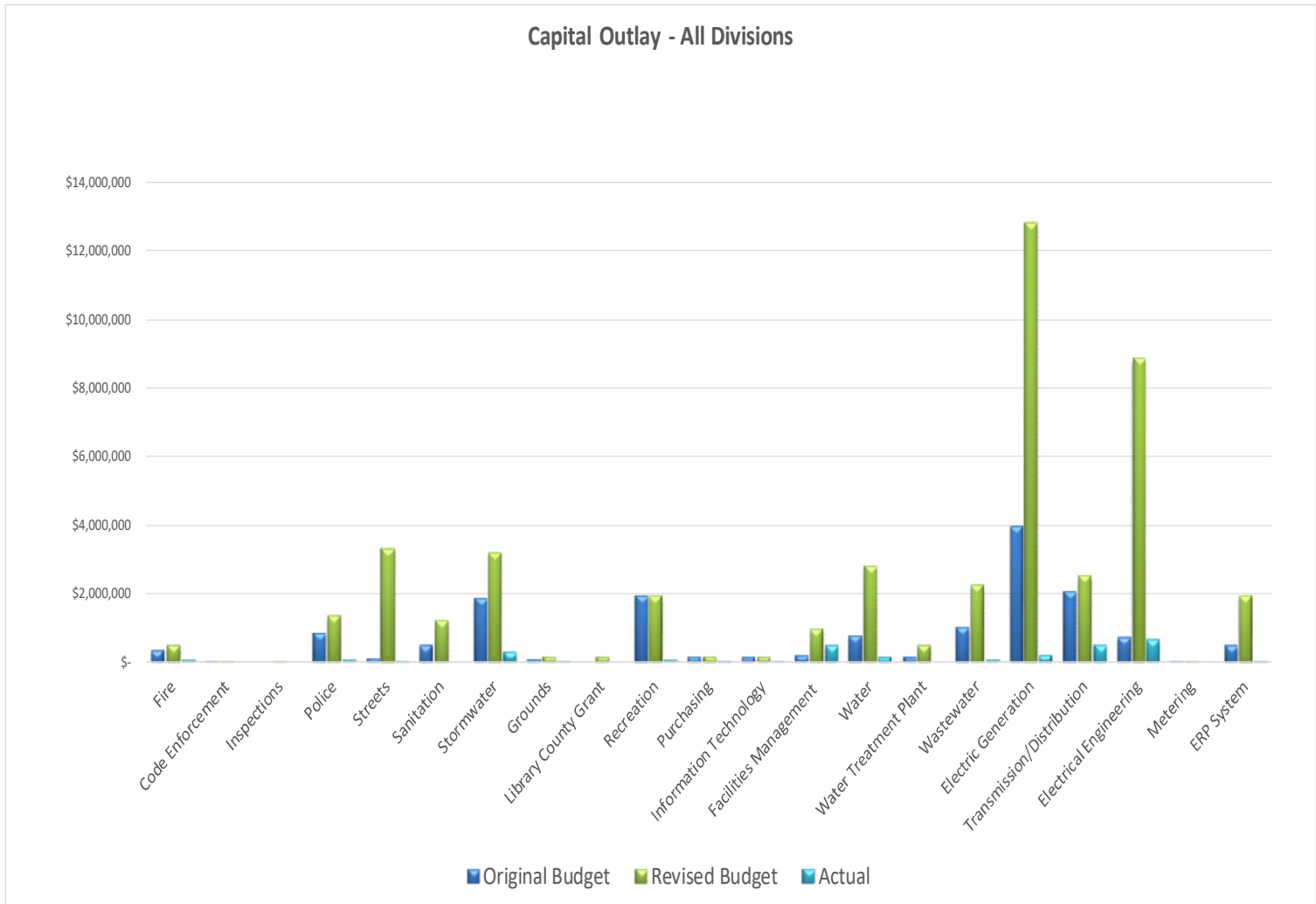


City of Dover
Division Expense Summary (Electric Fund)
Fiscal Year to Date (November 2022)

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>November</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 13,004,031	\$ 13,140,000	\$ 135,969
Capacity Charges	13,528,300	5,097,326	5,682,300	584,974
Solar Power Supply	3,153,300	1,138,202	1,377,600	239,398
Solar Renewal Energy Crdt	388,300	163,929	194,000	30,071
Renewable Energy Credits	5,177,000	1,287,750	2,157,000	869,250
Regional Greenhouse Gas	53,500	-	22,292	17,833
PJM Charges Trans & Fees	10,111,200	5,128,217	4,220,900	(907,317)
PJM Charges	25,850,300	2,192,501	10,039,700	7,847,199

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (November 2022)

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 507,100	\$ 67,091	13%
Code Enforcement	25,300	25,200	-	0%
Inspections	-	29,800	-	0%
Police	858,200	1,352,000	72,909	5%
Streets	128,000	3,302,500	1,888	0%
Sanitation	527,000	1,225,400	-	0%
Stormwater	1,865,700	3,206,600	303,302	9%
Grounds	93,900	163,100	48,896	30%
Library County Grant	-	154,500	-	0%
Recreation	1,940,000	1,945,700	66,356	3%
Purchasing	172,000	172,000	61,092	36%
Information Technology	153,100	160,600	5,092	3%
Facilities Management	200,000	969,300	511,200	53%
General Fund Capital Projects	\$ 6,324,000	\$ 13,213,800	\$ 1,137,825	9%
<u>Water Fund</u>				
Water	\$ 797,000	\$ 2,811,300	\$ 151,330	5%
Water Treatment Plant	148,700	518,500	-	0%
Water Fund Capital Projects	\$ 945,700	\$ 3,329,800	\$ 151,330	5%
<u>Wastewater Fund</u>				
Wastewater	1,012,000	2,249,000	74,508	3%
Wastewater Fund Capital Projects	\$ 1,012,000	\$ 2,249,000	\$ 74,508	3%
<u>Electric Fund</u>				
Electric Generation	\$ 4,000,000	\$ 12,851,800	\$ 214,963	2%
Transmission/Distribution	2,075,900	2,524,900	531,008	21%
Electrical Engineering	745,000	8,891,400	667,102	8%
Metering	44,300	44,300	-	0%
ERP System	500,000	1,967,400	43,750	2%
Electric Administration	1,570,000	1,899,400	129,487	7%
Electric Fund Capital Projects	\$ 8,935,200	\$ 28,179,200	\$ 1,586,310	6%
TOTAL CAPITAL PROJECTS	\$ 17,216,900	\$ 46,971,800	\$ 2,949,973	6%



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